

News release

03 December 2019

Member admonished*

On 18 November 2019, the Consent Orders Committee of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Mr Stephen Oladapo Odeleye from London, United Kingdom:

- (a) Mr Odeleye, a Fellow member of ACCA, did not assemblehis audit working paper files in respect of the audit reports set out in Schedule A within 60 days of the dates of those audit reports.
- (b) By virtue of the facts in (a) above. Mr Odeleye did not comply with paragraph 14 of International Standard on Auditing 230.
- (c) By virtue of the facts in (a) and (b) above. Mr Odeleye's conduct was contrary to Global Practsing Regulation (Annex 1, Appendix 1) 13 (2017-2018).
- (d) By virtue of any or all of the facts in (a) to (c) above, Mr Odeleye is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Committee ordered that Mr Stephen Odeleye be admonished, and pay costs to ACCA in the sum £1,268.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: <u>www.accaglobal.com</u>